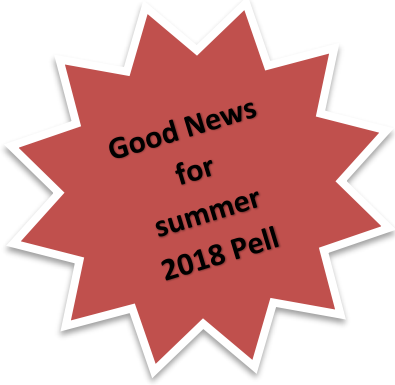


**WALLACE COMMUNITY COLLEGE
FINANCIAL AID UPDATE
NEW FOR 2017-18 AWARD YEAR**



YEAR-ROUND PELL (FALL, SPRING AND SUMMER)

The Consolidated Appropriations Act of 2017 now allows a student to receive Pell Grant funds up to 150% of the student's Pell Grant scheduled award for an award year. This is commonly referred to as Year Round Pell. The first 100% is from the initial scheduled Pell award and the final 50% is considered the additional or year round Pell. Student must be otherwise eligible to receive Pell Grant funds for the payment period. Student must be enrolled at least half-time in the payment period for which the student receives the additional Pell Grant funds. Additional Pell Grant will be included in the student's 600% maximum Pell Lifetime Eligibility used (LEU).

YEAR ROUND PELL GRANT DISBURSEMENT EXAMPLE

(Assuming the student is eligible for a maximum Pell Grant award of \$5,920)

Fall 2017 Enrollment Status	Fall 2017 Disbursement (%)	Spring 2018 Enrollment Status	Spring 2018 Disbursement (%)	Summer 2018 Enrollment Status	Summer 2018 Disbursement (%)
Full-time	\$2,960 (50%)	Full-time	\$2,960 (50%)	Full-time	\$2,960 (50%) Additional
Full-time	\$2,960 (50%)	Half-time	\$1,480 (25%)	Half-time	\$1,480 (25%) Initial
Full-time	\$2,960 (50%)	Full-time	\$2,960 (50%)	Less than half time	\$0 Ineligible LTHT
Full-time	\$2,960 (50%)	Three-Quarter time	\$2,220 (37.5%)	Full-time	\$740 (12.5%) Initial Pell \$2,220 (37.5%) Additional
Less than half time	\$740 (12.5%)	Full-time	\$2,960 (50%)	Full-time	\$2,220 (37.5%) Initial Pell \$740 (12.5%) Additional
Not Enrolled	\$0	Full-time	\$2,960 (50%)	Full-time	\$2,960 (50%)